Date Issued:	Policy Number:	Previous Policy Number:
06/02/2009	**LIU003888-008**	LIU003888-007

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY

Liberty Insurance Underwriters Inc.

55 Water Street, 18th Floor
New York, NY 10041

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

LIBERTY INSURANCE UNDERWRITERS, INC. (herein called "the Company")

DECLARATIONS

Item		
1.	**Customer ID:** 149330 **Named Insured:** KOYAK APPRAISAL SERVICE Jay P. Koyak 1605 Fourth Street Peru, IL 61354	
2.	**Policy Period:** **From:** 06/22/2009 **To:** 06/22/2010 12:01 A.M. Standard Time at the address stated in Item 1.	
3.	**Deductible: $2,500**	Each Claim
4.	**Retroactive Date:**	06/22/2000
5.	**Inception Date:**	06/22/2002
6.	**Limits of Liability:** **A.** $1,000,000 **B.** $1,000,000	Each Claim Aggregate **The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.**
7.	**Mail All Notices to Agent:**	**Liability Insurance Administrators** **1600 Anacapa Street** **Santa Barbara, California 93101** **(805) 963-6624; Fax: (805) 962-0652**
8.	**Annual Premium:** $3,348.00	
9.	**Number of Appraisers:**	6
10.	**Forms attached at issue: LIA002 (07/01) LIA IL (07/01) LIA009 (10/01) LIA012 (07/01) LIA018 (07/01) LIA027 (07/01)**	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By _____
Authorized Signature